

Canterwood Step System Association
Canterwood GL Balance Sheet Classified Standard
Period 02/29/2024

Assets

Operating Account

Canterwood Step System Operating Trust Acct 95,280.38

Total Operating Account 95,280.38

Reserve Account

Canterwood Step System Reserve Acct 230,346.60

Total Reserve Account 230,346.60

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 25,038.90

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,835.98

A/R Fines 2,500.00

A/R Transfer Fees 320.00

A/R Other 14,238.72

Total Other Receivable 46,517.73

Total Assets 393,219.02

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 13,134.71

Total Current Liability 28,634.71

Equity

Retained Earnings 369,038.38

Net Income (4,454.07)

Total Equity 364,584.31

Total Liabilities & Equity 393,219.02

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2024 To 2/29/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment										
4016	Step Bi-Monthly Char	56,430.00	0.00	56,430.00	0.00%	56,430.00	0.00	56,430.00	0.00%	0.00
TOTAL Assessment		56,430.00	0.00	56,430.00	0.00%	56,430.00	0.00	56,430.00	0.00%	0.00
General										
4130	Late Fees	250.00	0.00	250.00	0.00%	700.00	0.00	700.00	0.00%	0.00
4200	Interest-Operating	1.59	0.00	1.59	0.00%	3.28	0.00	3.28	0.00%	0.00
TOTAL General		251.59	0.00	251.59	0.00%	703.28	0.00	703.28	0.00%	0.00
TOTAL Income		56,681.59	0.00	56,681.59	0.00%	57,133.28	0.00	57,133.28	0.00%	0.00
Expense										
Administrative										
5005	Admin Expense	28.50	0.00	(28.50)	0.00%	41.10	0.00	(41.10)	0.00%	0.00
5010	Mgmt/Agent Fees	750.00	0.00	(750.00)	0.00%	1,500.00	0.00	(1,500.00)	0.00%	0.00
5045	Coupons/Stmts	0.00	0.00	0.00	0.00%	202.40	0.00	(202.40)	0.00%	0.00
5080	Postage/Misc	41.60	0.00	(41.60)	0.00%	57.20	0.00	(57.20)	0.00%	0.00
TOTAL Administrative		820.10	0.00	(820.10)	0.00%	1,800.70	0.00	(1,800.70)	0.00%	0.00
Utilities										
5515	Utilities/Sewer	0.00	0.00	0.00	0.00%	59,683.76	0.00	(59,683.76)	0.00%	0.00
5530	Electricity	235.00	0.00	(235.00)	0.00%	235.00	0.00	(235.00)	0.00%	0.00
TOTAL Utilities		235.00	0.00	(235.00)	0.00%	59,918.76	0.00	(59,918.76)	0.00%	0.00
TOTAL Expense		1,055.10	0.00	(1,055.10)	0.00%	61,719.46	0.00	(61,719.46)	0.00%	0.00
Excess Revenue / Expense		55,626.49	0.00	55,626.49	0.00%	(4,586.18)	0.00	(4,586.18)	0.00%	0.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 2/1/2024 To 2/29/2024 11:59:00 PM

		Current Month Reserve				Year to Date Reserve				Annual
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income										
General										
4205	Interest-Reserve	63.87	0.00	63.87	0.00%	132.11	0.00	132.11	0.00%	0.00
TOTAL General		63.87	0.00	63.87	0.00%	132.11	0.00	132.11	0.00%	0.00
TOTAL Income		63.87	0.00	63.87	0.00%	132.11	0.00	132.11	0.00%	0.00
Excess Revenue / Expense		63.87	0.00	63.87	0.00%	132.11	0.00	132.11	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	0.00	56,430.00	0.00	56,430.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,860.00	0.00
TOTAL Assessment	0.00	56,430.00	0.00	56,430.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,860.00	0.00
<u>General</u>														
4130:Late Fees	450.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00
4200:Interest-Operating	1.69	1.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.28	0.00
TOTAL General	451.69	251.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	703.28	0.00
TOTAL INCOME	451.69	56,681.59	0.00	56,430.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,563.28	0.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	12.60	28.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.10	0.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00	0.00
5045:Coupons/Stmts	202.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202.40	0.00
5080:Postage/Misc	15.60	41.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.20	0.00
5096:Website	0.00	0.00	220.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.63	0.00
TOTAL Administrative	980.60	820.10	970.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,771.33	0.00
<u>Utilities</u>														
5515:Utilities/Sewer	59,683.76	0.00	55,201.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,885.16	0.00
5530:Electricity	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00
TOTAL Utilities	59,683.76	235.00	55,201.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,120.16	0.00
TOTAL EXPENSES	60,664.36	1,055.10	56,172.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,891.49	0.00
Excess Revenue / Expense	(60,212.67)	55,626.49	(56,172.03)	56,430.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,328.21)	0.00

Canterwood GL Income Statement Annual Standard with Code
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Period 1/1/2024 To 12/31/2024 11:59:00 PM

Reserve

INCOME

General

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
4205:Interest-Reserve	68.24	63.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.11	0.00
TOTAL General	68.24	63.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.11	0.00
TOTAL INCOME	68.24	63.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.11	0.00
Excess Revenue / Expense	68.24	63.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.11	0.00